

CNIC ICE U.S. Carbon Neutral Power Futures Index ETF

TICKER: AMPD (Listed on NYSE Arca, Inc.)

This semi-annual shareholder report contains important information about the CNIC ICE U.S. Carbon Neutral Power Futures Index ETF (the "Fund") for the period May 1, 2024 to October 31, 2024. You can find additional information about the Fund at www.cnicfundsetfs.com. You can also request this information by contacting us at (855) 495-1500 or by writing to the CNIC ICE U.S. Carbon Neutral Power Futures Index ETF c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

What were the Fund costs for the past six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
CNIC ICE U.S. Carbon Neutral Power Futures Index ETF	\$45	0.95%

Key Fund Statistics

(as of October 31, 2024)

Fund Size (Thousands)	\$3,996
Number of Holdings	75
Portfolio Turnover	0%

Security Type - Investments

(% of Total Net Assets)

Cash & Cash Equivalents 100.0%

Percentages are based on total net assets. Cash & Cash Equivalents represents short-term investments and other assets in excess of liabilities.

Security Type - Other Financial Instruments

(% of Total Net Assets)

Open Futures Contracts Purchased (15.6%)

What did the Fund invest in?

(as of October 31, 2024)

Top Ten Holdings

(% of net assets)

First American Government Obligations Fund	84.2
Regional Greenhouse Gas Initiative Vintage 2024 Futures Contracts	0.8
CAISO SP15-Day-Ahead Peak Fixed Price Futures Contracts	0.0*
NYISO Zone G Day-Ahead Peak Fixed Price Futures Contracts	0.0*
NYISO Zone G Day-Ahead Peak Fixed Price Futures Contracts	0.0*
ISO New England Massachusetts Hub Day-Ahead Peak Fixed Price Futures Contracts	(0.0)^
CAISO SP15-Day-Ahead Peak Fixed Price Futures Contracts	(0.0)^
ISO New England Massachusetts Hub Day-Ahead Peak Fixed Price Futures Contracts	(0.0)^
NYISO Zone G Day-Ahead Peak Fixed Price Futures Contracts	(0.0)^
PJM Western Hub Real-Time Peak (1 MW) Fixed Price Futures Contracts	(0.0)^

* Less than 0.05% of net assets.

^ Less than (0.05%) of net assets.

How has the Fund changed?

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit www.cnicfundsetfs.com.